

# **Compensation Management**

Get competitive with your compensation.

The success of the HR department in any company depends on the employee experience. And employees who are recognized for the value they bring are more likely to be motivated, loyal and higher performing than those who aren't. Compensation tends to top the list of motivational practices, which makes an effective compensation strategy key to improving employee engagement, performance and productivity.

With isolved Compensation Management, you have the power to plan, manage and execute your entire compensation process from start to finish within isolved's intelligently connected platform. This comprehensive solution lets you drive employee motivation, engagement, performance and retention, while improving operational efficiency and ultimately, your bottom line.

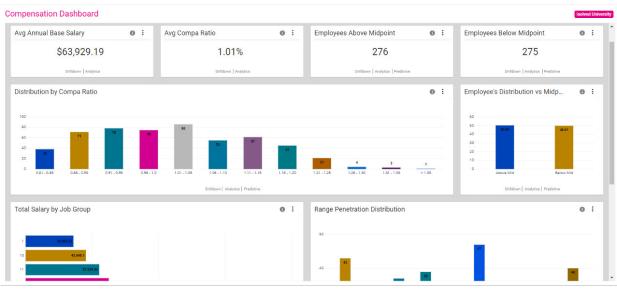




## Automate, Track and Analyze your Compensation Process

HR leaders can manage compensation events, assign tasks and automate reminders, enable compensation changes to flow directly to payroll, and view tasks and analytics all in one place. Accurately track annual merit increases, salaries, bonuses and more across your organization.

To help fuel better, more informed decisions, the Compensation Analysis grid displays different factors that affect compensation changes ensuring you have accurate data available when you need it most. The Compensation Management dashboard offers a holistic view, including average annual base salary, compa-ratio comparisons, total salary by job groups, and more to get a big picture view of your company's overall compensation.





117 Main St, Seymour, CT 06483 HRhelp@HR-Consulting-Group.com P: 203.881.1755 | F: 203.881.3135



### **Key Features**

- Automate the compensation process and allow any compensation changes to flow directly to payroll
- Set up eligibility rules for applicable groups of employees, including merit increases, bonuses, and more
- Display up to five factors on the Compensation Analysis grid to ensure you have the data you need readily available in order to make the best decisions
- Easily enter an amount or percent increase, as well as notes, for each employee—each approver thereafter can view and adjust as needed

- View all events, plans, and statuses in one place
- Create and manage events by assigning approvers with tasks, then setting up notifications and reminders to ensure they're completed in a timely manner
- Enable users to view assigned tasks and check their completed tasks
- View useful analytics, like compa-ratio comparisons, average annual base salary, and more through the Compensation Dashboard

### Get the Right Insights to Make Meaningful Decisions

When coupled with isolved Predictive People Analytics, you can drilldown and filter the Compensation Dashboard for even further analysis. You can analyze all your compensation data in one place to ensure you're making the right decisions for your people at the right time.

Taking it a step further, isolved Benchmark Insights gives you access to position-specific industry average salary data from customers just like you. Remain competitive in the fight for top talent, keep your people engaged, and improve your bottom line, all with the power of isolved.





Learn how you can drive better recruiting and retention with **isolved Compensation Management** today.

#### Call us at 203.881.1755 to learn more.



117 Main St, Seymour, CT 06483 HRhelp@HR-Consulting-Group.com P: 203.881.1755 | F: 203.881.3135

