



- "We don't qualify, we're an essential business."
- "We don't qualify, we were profitable this year."
- "Our revenue didn't drop by 20%; we don't qualify."
- "We didn't shutdown, so we don't qualify."
- "We're a non-profit, so we don't qualify."
- "We don't qualify since we took the PPP."

## What is the ERC?

The Employee Retention Credit (ERC) is a refundable payroll tax credit, up to **\$33,000** per employee, available through the CARES Act to businesses impacted by COVID-19.

## CARES Act ERC Credits for HRCG Clients

Industries AVG: '20 / '21	Education	Manufacturing	Health Care	Technology	Energy
	75 Employees	150 Employees	62 Employees	89 Employees	185 Employees
	Avg. \$18,996 Credit/Employee	Avg. \$19,960 Credit/Employee	Avg. \$9,300 Credit/Employee	Avg. \$14,607 Credit/Employee	Avg. \$15,000 Credit/Employee
<b>Actual ERC Credit</b>	<b>\$1.4M</b>	<b>\$2.94M</b>	<b>\$577K</b>	<b>\$1.3M</b>	<b>\$2.8M</b>